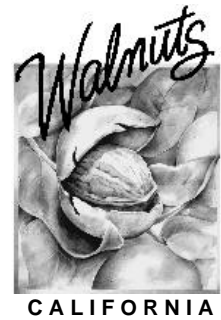


Walnut Marketing Board

1540 River Park Drive, Suite # 203
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MONTHLY MANAGEMENT REPORT

Thursday, February 09, 2006

January Shipments

Inshell (1000 pounds)

	<u>2004/05 Marketing Year</u>		<u>2005/06 Marketing Year</u>	
	<u>January 2005</u>	<u>8/1/2004 to 1/31/2005</u>	<u>January 2006</u>	<u>8/1/2005 to 1/31/2006</u>
Domestic	-171	20,324	442	24,451
Export	<u>3,331</u>	<u>101,716</u>	<u>3,344</u>	<u>99,180</u>
Total	3,160	122,040	3,786	123,630

Shelled (1000 pounds)

	<u>2004/05 Marketing Year</u>		<u>2005/06 Marketing Year</u>	
	<u>January 2005</u>	<u>8/1/2004 to 1/31/2005</u>	<u>January 2006</u>	<u>8/1/2005 to 1/31/2006</u>
Domestic	9,138	94,944	8,185	91,316
Export	<u>6,117</u>	<u>44,519</u>	<u>8,209</u>	<u>51,829</u>
Total	15,255	139,463	16,394	143,145

Inshell Equivalent Tonnage /1

	<u>2004/05 Marketing Year</u>		<u>2005/06 Marketing Year</u>	
	<u>January 2005</u>	<u>8/1/2004 to 1/31/2005</u>	<u>January 2006</u>	<u>8/1/2005 to 1/31/2006</u>
Domestic	10,182	116,840	9,418	114,828
Export	<u>8,538</u>	<u>100,880</u>	<u>10,895</u>	<u>107,824</u>
Total	18,720	217,719	20,313	222,652

/1 August 1, 2005 conversion rate 44.5 used for the purpose of comparison.

**Carmel Valley Ranch**

One Old Ranch Road
Carmel, CA 93923
(831) 625-9500

Revised
SCHEDULE OF EVENTS

**Walnut Marketing Board &
California Walnut Commission
Winter Meeting - February 23 & 24, 2006**

Thursday, February 23, 2006

	<u>Time</u>	<u>Location</u>
<i>Golf (reservations required)</i>	<i>first tee time 10:50 a.m.</i>	<i>Pro Shop</i>
<i>Reception</i>	<i>6:00 p.m.</i>	<i>Golf Clubhouse</i>
<i>Dinner</i>	<i>7:00 p.m.</i>	<i>Golf Clubhouse</i>

Friday, February 24, 2006

<i>Continental Breakfast</i>	<i>7:15 am - 9:30 a.m.</i>	<i>Courtyard</i>
<i>Walnut Marketing Board Meeting</i>	<i>10:00 a.m.</i>	<i>Ballroom</i>
<i>Luncheon</i>	<i>11:30 a.m.</i>	<i>Courtyard</i>
<i>CWC Executive Committee Meeting</i>	<i>12:30 p.m.</i>	<i>Ballroom</i>
<i>WMB Marketing Order Revision Committee Meeting</i>	<i>1:00 p.m.</i>	<i>Ballroom</i>

*Note: Meeting schedule and room assignments are subject to change.
Registration forms are available – call us at (916) 922-5888.*

WALNUT SHIPMENTS BY COUNTRY OF DESTINATION
8/1/2005 - 1/31/2006

	<u>Inshell Pounds</u>		<u>Shelled Pounds</u>	
	<u>2004/05</u>	<u>2005/06</u>	<u>2004/05</u>	<u>2005/06</u>
North America				
USA	20,323,571	24,450,584	94,943,522	91,316,310
Canada	2,943,438	2,842,662	6,225,028	6,239,305
Mexico	707,425	421,552	232,209	535,680
Sub-Total	23,974,434	27,714,798	101,400,759	98,091,295
Central & South America				
Brazil	1,704,680	1,484,662	258,675	187,350
Chile	713,404	1,110,084	13,175	78,640
Ecuador	324,248	334,219	222,170	309,086
Panama	33,472	24,800	0	0
Venezuela	1,250,755	1,942,430	245,000	185,657
Sub-Total	4,026,559	4,896,195	739,020	760,733
Europe				
Belgium	689,213	204,366	41,880	0
Denmark	187,589	33,378	0	0
France	297,621	132,276	25,000	67,000
Germany	25,842,568	21,683,970	8,331,023	9,800,783
Greece	552,142	404,788	214,920	465,520
Italy	24,065,411	26,389,989	813,275	1,239,685
Netherlands	4,297,959	5,461,332	94,675	199,161
Portugal	44,092	88,184	0	0
Spain	30,557,147	28,835,026	4,065,399	5,387,495
U.K.	2,458,418	1,159,030	78,260	327,824
Sub-Total	88,992,160	84,392,339	13,664,432	17,487,468
Other Europe				
Austria	0	0	342,600	705,100
Canary Is.	0	0	0	0
Malta	187,576	210,815	7,750	32,335
Norway	306,969	301,038	352,882	250,457
Sweden	685,959	870,971	224,749	539,873
Switzerland	237,656	237,656	319,910	239,500
Sub-Total	1,418,160	1,620,480	1,247,891	1,767,265
Middle East/Africa				
Egypt	551,701	391,317	0	13,200
Israel	789,248	429,908	4,513,696	4,462,390
Saudi Arabia	212,206	132,000	529	0
Turkey	137,092	1,049,390	9,000	12,500
U.A.E.	89,000	177,184	0	45,500
Sub-Total	1,779,247	2,179,799	4,523,225	4,533,590

WALNUT SHIPMENTS BY COUNTRY OF DESTINATION
8/1/2005 - 1/31/2006

	<u>Inshell Pounds</u>		<u>Shelled Pounds</u>	
	<u>2004/05</u>	<u>2005/06</u>	<u>2004/05</u>	<u>2005/06</u>
Pacific Rim				
Australia	59,478	55,956	2,905,937	3,669,863
China	305,460	1,380,354	1,138,360	1,539,792
Hong Kong	88,184	535,218	41,275	74,230
Japan	172,000	140,000	8,389,387	9,152,242
Korea	0	0	3,907,492	4,416,977
Philippines	15,441	1,440	160,600	119,080
Singapore	0	0	58,814	92,777
Taiwan	38,280	0	1,138,790	1,274,980
Sub-Total	678,843	2,112,968	17,740,655	20,339,941
Other	1,170,253	713,571	146,711	164,563
GRAND TOTAL	122,039,656	123,630,150	139,462,693	143,144,855
Domestic Total	20,323,571	24,450,584	94,943,522	91,316,310
Export Total	101,716,085	99,179,566	44,519,171	51,828,545