

**California Walnut Board /  
California Walnut Commission**

101 Parkshore Drive, Suite 250  
Folsom, CA 95630-4726  
(916) 932-7070  
(916) 932-7071 Fax  
info@walnuts.org  
*An Equal Opportunity Employer and Provider*



**CALIFORNIA WALNUT BOARD / CALIFORNIA WALNUT COMMISSION  
AUDIT COMMITTEE MEETING MINUTES**

**Thursday, August 14, 2014**

The California Walnut Board and California Walnut Commission Audit Committees held a teleconference meeting on Thursday, August 14, 2014, at the CWB/CWC offices in Folsom, CA. The meeting was called to order at 10:05 a.m. by CWB/CWC Treasurer Martin Mariani, who was present at the CWB/CWC offices. Ms. Hull called the roll and the following members were present via telephone:

**CWB Audit Committee**

Martin Mariani, Treasurer  
Donald Norene  
John Kuster  
Robert Lea

**CWC Audit Committee**

Martin Mariani, Treasurer  
William Crain  
Pete Turner

Also attending via telephone was Andrea Ricci of USDA/AMS. In attendance at the CWB/CWC office with Martin Mariani were CWB/CWC staff members Dennis Balint, Heather Donoho and Dana Hull.

The first order of business was the approval of the minutes from the last Joint Audit Committee meeting held on February 3, 2014. CWB Audit Committee member Mr. Lea made a motion to approve the minutes. Mr. Norene seconded the motion and it carried unanimously by roll call vote. CWC Audit Committee member Mr. Crain made a motion to approve the minutes and Mr. Turner seconded the motion. The motion carried unanimously by roll call vote.

Mr. Mariani then asked Ms. Donoho to introduce the next agenda item, Review of Charter. Ms. Donoho stated that the highlighted items on the handout are those that currently need review. Regarding item three, Ms. Donoho confirmed with Gilbert Accountancy staff that there are no new accounting or auditing standards that have been enacted in the last year. Items six, eight and fourteen are not applicable at this time, while item five may be necessary as determined by the committee at the end of today's meeting.

The Committee did not recommend any changes to the charter for the upcoming 2014/15 fiscal year.

CWB Committee member Mr. Norene made a motion to accept the current draft as the charter for the 2014/15 fiscal year. Mr. Lea seconded the motion and it carried unanimously by roll call vote. CWC Committee member Mr. Turner made a motion to accept the current draft as

the charter for the 2014/15 fiscal year. Mr. Crain seconded the motion and it carried unanimously by roll call vote.

Next, Ms. Donoho outlined the financial audit schedule for the 2013/14 audit. Gilbert staff members will be conducting the audit the weeks of November 3 and 10. Matt Krehe will continue to act as the manager and primary contact for our account.

Under other business, Mr. Balint informed the committee that there will be no press release accompanying the crop report this year.

Ms. Donoho informed the committee that a MAP compliance review was conducted at the CWB/CWC offices in March of this year. The compliance review specialist reviewed approximately \$6,500,000 in MAP expenditures, and there were no findings.

Mr. Mariani stated that no Executive Session was necessary. The time and place of other business will be left to the discretion of the Treasurer and staff. There being no other business, Mr. Mariani adjourned the meeting at 10:20 a.m.